

May 2023

### New Data, New Resources

#### Office for Coastal Management

Explore the list of state impact stories and use them in your communication efforts. The most recent stories are at the top.

#### **Digital Coast**

See the list of new and updated data sets from NOAA's Digital Coast.

# **Upcoming Training**

#### May

• Funding and Financing Coastal Resilience. May 16, 2023. 2 to 3:30 p.m. Eastern. For additional information or to register, email ocm.tms@noaa.gov.

## **Tech Topics**

#### To Create a Community Risk Assessment, Get Community Input

Finding existing community vulnerability data is a logical first step for any risk assessment—but don't stop there. Local citizens are likely to have valuable input as well. Community input is extremely helpful for uncovering unrecognized hot spots or problems areas, as well as additional hazards (e.g., heavier rain or hotter days) that assessment leaders might not otherwise consider. Including this information paints a fuller picture for the risk assessment.

A quick reference guide available from NOAA's Digital Coast provides a list of data and information considerations for risk assessments.

## **Stories from Your Peers**

### **Community Actions Lower Citizen Flood Insurance Rates**

Yes, it can happen! Through FEMA's Community Rating System, the federal agency will lower insurance rates for those who take certain actions to make their community more resilient. Communities in Florida, Texas, and Alabama did just that. Particularly helpful was this training program: How to Map Open Space for Community Rating System Credit. In Alabama, the information learned in this class was used to create open space maps for 25 coastal communities and two coastal counties.





# Tips from the Digital Coast Academy

### Funding and Financing Approaches for Your Next Project

The list of coastal resilience projects is long. Learn the ins and outs of funding and financing—yes, they're different—to leverage diverse investment streams and advance projects. Communities should consider a number of factors when choosing appropriate approaches, including project scale, complexity of selected investment method, time frame, and others.

First off, "funding" refers to money that ultimately pays for a specific project and is not repaid. "Financing," on the other hand, generally creates an obligation to repay the funds along with a premium for their use. One funding option is tax proceeds. When taxes are collected, they're put into a general fund that can be used toward resilience projects.

This quick reference gives a short breakdown of funding and financing options. To view past webinars on funding and financing topics, check out the recorded webinars. Email coastal.info@noaa.gov with any questions.

# **Fast Facts**



### Top Producers within the 10 Marine Economy Sectors

This is just one of the many coastal management fast facts and graphics provided for your use. Read the list and let us know if there are others you'd like to see added.

<b>Feedback? Please!</b> This newsletter is created for coastal professionals dedicated to keeping coastal communities safe and productive. Please provide any feedback you may have to <i>coastal.info@noaa.gov</i>
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