PUERTO RICO'S OCEAN ECONOMY 2021



Total Territory Economic Overview

MILLION POPULATION (2020)

47,081 ESTABLISHMENTS

660,654 EMPLOYMENT

\$19.7 **BILLION**

\$111.1 BILLION GROSS DOMESTIC PRODUCT RETAIL TRADE LARGEST INDUSTRY BY GDP

Employment Breakdown



| INDUSTRY | EMPLOYM | IEN' |
|--|----------------|------|
| Retail trade | 126,048 | |
| Health care and social assistance | 84,376 | |
| Administrative support and waste management and remediation services | 78,138 | |
| Manufacturing | 74,759 | 1 |
| Accommodation and food services | 70,125 | - \ |
| Other | 227,208 | |
| | | |

Ocean-Dependent Sectors

Ocean-dependent sectors contribute 8 percent of Puerto Rico's total employment. Tourism and recreation is the largest ocean-dependent sector in Puerto Rico.

TOTAL OCEAN ECONOMY

(for included sectors)

- 3,607 Establishments
- 53,736 Employment
- \$1 Billion Wages
- \$1.9 Billion GDP

INCLUDED SECTORS

Source: NOAA Economics: National Ocean Watch data



Living Resources



Marine Construction



Ship and Boat Building



Marine Transportation



Offshore Mineral Extraction Tourism and Recreation



ADDITIONAL DATA ALSO AVAILABLE:



Utilities

Featured Quick Facts



Marine Transportation

95 Establishments

3,841 Employment

\$144.9 million Wages

\$352.5 million GDP



Tourism and Recreation

3,464 Establishments

49,096 Employment

\$848.8 million Wages

\$1.5 billion GDP



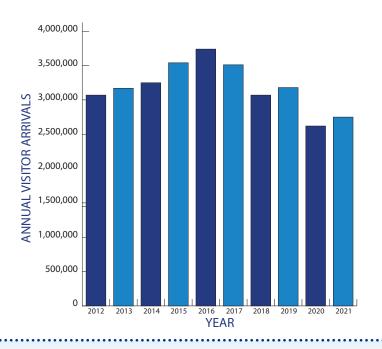
Utilities

14 Establishments

252 Employment

\$19.1 million Wages

\$106.5 million GDP



Hurricanes, COVID-19, and Tourism

- Tourism, Puerto Rico's leading ocean economy sector, is recovering from
 - » Hurricane Irma (2017)
 - » Hurricane Maria (2017)
 - » COVID-19
- -36 percent change in number of visitor arrivals from 2016 to 2021

Economic Trends (2019-2021)

ESTABLISHMENTS

| Year | Living Resources | Marine Construction | Marine Transporta- tion | Offshore Mineral Resources | Tourism and Recreation | Total Ocean Economy |
|------|---------------------|------------------------|-------------------------------|----------------------------------|---------------------------|------------------------|
| 2019 | 10 | 14 | 89 | 17 | 2,941 | 3,072 |
| 2020 | 9 | 15 | 84 | 15 | 2,990 | 3,115 |
| 2021 | 10 | 15 | 95 | 20 | 3,464 | 3,607 |

EMPLOYMENT

| Year | Living Resources | Marine Construction | Marine Transporta- tion | Offshore Mineral Resources | Tourism and Recreation | Total Ocean Economy |
|------|---------------------|------------------------|-------------------------------|----------------------------------|---------------------------|------------------------|
| 2019 | 134 | 152 | 4,594 | 198 | 48,620 | 53,699 |
| 2020 | 136 | 174 | 4,278 | 209 | 49,895 | 54,694 |
| 2021 | 147 | 355 | 3,841 | 296 | 49,096 | 53,736 |

WAGES

| Year | Living Resources | Marine Construction | Marine Transporta- tion | Offshore Mineral Resources | Tourism and Recreation | Total Ocean Economy |
|------|---------------------|------------------------|-------------------------------|----------------------------------|---------------------------|------------------------|
| 2019 | \$5,255,000 | \$3,461,000 | \$155,527,000 | \$4,482,000 | \$726,575,000 | \$895,344,000 |
| 2020 | \$3,605,000 | \$4,488,000 | \$132,108,000 | \$4,594,000 | \$601,483,000 | \$746,315,000 |
| 2021 | \$5,828,000 | \$7,352,000 | \$144,916,000 | \$7,521,000 | \$848,788,000 | \$1,014,456,000 |

GDP

| Year | Living Resources | Marine Construction | Marine Transporta- tion | Offshore Mineral Resources | Tourism and Recreation | Total Ocean Economy |
|------|---------------------|------------------------|-------------------------------|----------------------------------|---------------------------|------------------------|
| 2019 | \$14,000,000 | \$5,400,000 | \$290,800,000 | \$8,300,000 | \$1,321,400,000 | \$1,639,900,000 |
| 2020 | \$9,700,000 | \$6,300,000 | \$320,200,000 | \$9,000,000 | \$1,092,500,000 | \$1,437,700,000 |
| 2021 | \$15,600,000 | \$9,600,000 | \$352,500,000 | \$14,900,000 | \$1,521,700,000 | \$1,914,300,000 |

Sources: The data provided represent the best available data from the U.S. Census Bureau 2019, 2020, and 2021 County Business Patterns, Puerto Rico Planning Board, U.S. Energy Information Administration, U.S. Bureau of Economic Analysis, The World Tourism Organization, and data collected under NOAA Contract #EA-133C-16-CQ-0045. The sum of indicators in each sector will not equal the total ocean economy figures due to suppressed data in other ocean economy sectors. Further inconsistencies might also be due to suppressions. Employment data does not include self-employed workers.