## 2024 Marine Economy Report



The marine economy is defined as those businesses whose existence depends on the oceans or Great Lakes. The economic data found here helps leaders better understand trends and consider the needs of these businesses when making decisions about the future of the coast. Six sectors make up the marine economy: marine construction, offshore mineral resources, tourism and recreation, living resources, ship and boat building, and marine transportation.

## **THE BIG PICTURE - ILLINOIS' MARINE ECONOMY IN 2021**

3,489 BUSINESSES	64,834 EMPLOYEES		\$3 BILL WAGE			LLION DP	
THE DETAILS		A DECADE OF CHANGE (2011-2021)					
<b>LARGEST EMPLOYMENT SECTOR</b> Tourism and Recreation employs <b>71%</b> of the state's marine economy.		28%	<b>BUSINESSES</b> Illinois had an increase of <b>759</b> marine businesses, which was a <b>28%</b> increase over the decade.				
<b>LARGEST GDP SECTOR</b> Tourism and Recreation produces <b>64%</b> of the total gross domestic product (GDP) derived from the state's marine economy.		-22%	<b>EMPLOYEES</b> Illinois had a decrease of <b>18,779</b> marine jobs, a <b>22%</b> decrease over the decade.				
HIGH EARNERS The average wage of marine economy employees in Illinois is \$45,741, which is lower than the state average (\$70,127). Offshore Mineral Resources has the highest average wage per employee at \$98,145. NATIONAL RANKING Illinois is ranked 14 out of 30 coastal states for marine employment and 13 out of 30 coastal states for GDP.		38%	AVERAGE WAGES On average, an employee working in Illinois' marine economy made \$45,741 in 2021, compared to an average wage of \$33,106 in 2011. The marine economy average wage in Illinois increased by 38%.				
		-10%	<b>GROSS DOMESTIC PRODUCT</b> The value of Illinois' marine economy increased by <b>10%</b> over the decade. Changes in GDP can be driven by volatility of the price of resources.				
<b>TOP COUNTY: EMPLOYMEN</b> Cook County is home to <b>82%</b> marine jobs in Illinois.		Living resources Marine construction Marine transportation Offshore mineral resource	Establishments % 4 3 12 es 2	Employment % 2 1 25 0	Wages % 3 2 36 1	<b>GDP %</b> 4 1 29 1	
TOP COUNTY: GDP	£ 4 14 - 4	Ship and boat building	1	1	1	0	

Tourism and recreation

Cook County produces **83%** of the marine economy's gross domestic product in Illinois.

This report is based on 2021 Economics: National Ocean Watch (ENOW) data, produced by NOAA's Office for Coastal Management in 2024. The employment and gross domestic product statistics are derived from the Bureau of Labor Statistics' Quarterly Census of Employment and Wages data (accessed in September 2023) and the Bureau of Economic Analysis' gross domestic product by state data (released in July 2021). For more information, visit coast.noaa.gov/digitalcoast/data/enow.html.

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