

2024 U.S. Marine Economy Report

COASTAL STATES

The marine economy is defined as those businesses whose existence depends on the oceans or Great Lakes. The economic data found here helps leaders better understand trends and consider the needs of these businesses when making decisions about the future of the coast. Six sectors make up the marine economy: marine construction, offshore mineral extraction, tourism and recreation, living resources, ship and boat building, and marine transportation.

Data follows for the 30 coastal states for 2021.

THE BIG PICTURE

The U.S. marine economy accounted for

165,669
ESTABLISHMENTS

3.2 MILLION
EMPLOYEES

\$148 BILLION
IN WAGES

\$369 BILLION
IN GOODS AND SERVICES



EMPLOYMENT

- Marine Construction **2%**
- Offshore Mineral Extraction **3%**
- Tourism and Recreation **65%**
- Living Resources **3%**
- Ship and Boat Building **6%**
- Marine Transportation **22%**

GDP

- Marine Construction **2%**
- Offshore Mineral Extraction **29%**
- Tourism and Recreation **38%**
- Living Resources **3%**
- Ship and Boat Building **7%**
- Marine Transportation **21%**



U.S. TOTAL EMPLOYMENT COMPARISON

- **2.9 million**
 - » Crop Production
 - » Telecommunications
 - » Building Construction
- **3.2 million**
 - » Marine Economy



EMPLOYMENT VERSUS WAGES

- **Offshore Mineral Extraction Sector**
 - » **\$159,407** in wages per employee per year
 - » **2.9%** of total employment
- **Tourism and Recreation Sector**
 - » **\$30,884** in wages per employee per year
 - » **64.8%** of total employment



WAGES PER EMPLOYEE WORKING ON THE WATER

All three sectors paid an average wage per employee above the national average of **\$67,610**.

- **Marine Construction**
 - » **\$91,700** average wage per employee
- **Ship and Boat Building**
 - » **\$74,436** average wage per employee
- **Marine Transportation**
 - » **\$67,614** average wage per employee

Sources and Footnotes: NOAA Economics; National Ocean Watch (ENOW). U.S. Bureau of Labor Statistics' Quarterly Census of Employment and Wages. U.S. Bureau of Economic Analysis; this analysis does not include self-employment data.

This information covers the coastal and Great Lakes states, but not U.S. territories, as coastal state and territory data cannot be combined due to differing source data and methods. Go to coast.noaa.gov/data/digitalcoast/pdf/econ-report-territories.pdf for that information

NOAA OFFICE FOR COASTAL MANAGEMENT

coast.noaa.gov/digitalcoast/data/enow.html

